

HOME FOR LIFE

CAMPAIGN FOR A PERMANENT HOME FOR LIFEHOUSE

FUND DEVELOPMENT

PROJECT BUDGET

(March 2019)

Acquisition

Building Acquisition	\$2,300,000
Acquisition Expenses (inspections, appraisal, etc.)	17,974

Renovation

Architecture & Design	164,000
Permits	57,400
Construction	1,672,728
Building Expenses During Construction	87,133
Construction Contingency @ 10%	167,272

Occupancy

Furniture & Equipment	40,000
Moving Expenses	35,000

Other

Fund Development	150,000
Bad Debt Allowance	92,000
Bridge Loan Financing	318,679

Total Project Cost

\$5,102,186

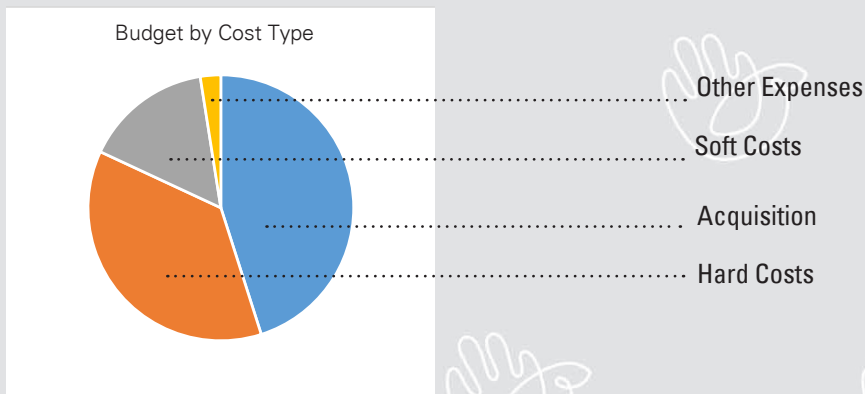
Mortgage

(795,000)

CAMPAIGN GOAL

\$4,307,186

FUNDING STRATEGY



Contributions received in excess of the Home For Life expenses will be used to establish a Building Reserve Fund.

PROPOSED TIMELINE

YEAR 1

11.1.18 - 1.31.19

Internal: Board, Staff, Close Friends
Building Seller
Contractor(s)

2.1.19 - 6.30.19

Board & Selected Prospects
Advisory Council
Foundations

MAJOR DONOR LAUNCH PARTY

7.1.19 - 12.31.19

Board/Campaign Council
New Board Members
Prospects

YEAR 2 GRAND OPENING

New Board Members
Prospects
Corporate Funders

YEAR 3 Foundation Prospects (new)
All Past & Present Donors

2019

2020

2021

The pledge period runs through 2023.